

includes a side plate extending radially outward of said arbor and slidable against the inside surface of said body sidewall.

19. The dispenser of claim 18 wherein the side plate of said cutter means is disposed between a portion of said body sidewall and the side plate of said carrier means.

20. The dispenser of claim 18 including lost motion means for operatively interconnecting said cutter means and carrier means whereby said cutter means remains stationary during a first portion of movement of said carrier means from said downward position toward said upward position and moved to sever said tape on a following second portion of movement of said carrier means into said upward position.

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